

Grace United Church of Christ Statement of Financial Position

	Dec 31, 07	Dec 31, 08
ASSETS		
Checking Account	6,087	10,630
Money Market Account	207,035	194,617
Investment Accounts	757,892	788,208
Other Current Assets	6,206	2,412
TOTAL ASSETS	\$977,220	\$995,867
 LIABILITIES & NET ASSETS		
Accounts Payable & Payroll Liabilities	2,260	7,867
Loans Payable	7,980	6,000
Total Liabilities	10,240	13,867
 Net Assets		
Unrestricted Net Assets		
General Fund	156,516	154,845
Accumulated Investment Income Fund	482,047	508,040
Investment Fund - Original Gifts	118,407	118,730
Memorial Fund	10,900	3,882
Women's Guild Fund	12,480	12,503
Youth Group Fund	2,175	2,000
Total Unrestricted Net Assets	782,525	800,000
 Temporarily Restricted Net Assets		
Advance Pledges Fund	12,500	17,400
Capital Fund	38,426	28,024
Flower Fund	316	272
Music Fund	1,204	2,603
Special Offerings Fund	2,806	2,952
Wilson Christian Ed Fund	4,203	5,749
Total Temporarily Restricted Net Assets	59,455	57,000
 Permanently Restricted Net Assets		
Jones Fund	100,000	100,000
Endowment for Minister's Salary	20,000	20,000
Smith Fund for Music	5,000	5,000
Total Permanently Restricted	125,000	125,000
Total Net Assets	966,980	982,000
 TOTAL LIABILITIES & NET ASSETS	 \$977,220	 \$995,867